

OTRA INFORMACIÓN RELEVANTE



PRESENTACIÓN RESULTADOS PRIMER SEMESTRE 2026

GIGAS HOSTING, S.A.

21 de octubre de 2026

En cumplimiento con lo dispuesto en el artículo 17 del Reglamento (UE) nº 596/2014 sobre abuso de mercado y en el artículo 227 de la Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión y disposiciones concordantes, así como en la Circular 3/2020 del Segmento BME Growth de BME MTF Equity (en adelante "BME Growth") sobre información a suministrar por empresas incorporadas a negociación en el segmento BME Growth de BME MTF Equity, por la presente Gigas Hosting S.A. (en adelante "Gigas", la "Compañía" o la "Sociedad") comunica al mercado la presentación de resultados financieros consolidados del primer semestre del ejercicio 2026 del Grupo GIGAS que será utilizada en el *webinar* que se indica a continuación.

Dicho *webinar* se ha programado a través de una conferencia telemática que tendrá lugar en el día de hoy, 21 de octubre de 2026, donde su Consejero Delegado y su Director Financiero explicarán los detalles de las cifras aquí presentadas y que estará abierta a todos aquellos inversores, analistas y personas interesadas, que podrán seguir dicha presentación *online* y realizar las preguntas que consideren oportunas:

WEBINAR PRESENTACIÓN RESULTADOS 1S 2026

FECHA Y HORA: 21 de octubre de 2026, 16:30 horas

ENLACE PARA INSCRIPCIÓN: [Hacer click aquí](#)

En cumplimiento de lo dispuesto en la Circular 3/2020 de BME Growth se deja expresa constancia de que la información comunicada por la presente ha sido elaborada bajo la exclusiva responsabilidad de la Sociedad y sus administradores.

Alcobendas, Madrid, a 21 de octubre de 2026.

Víctor Guerrero Ferrer
Consejero Delegado
GIGAS HOSTING, S.A.

Investors Presentation

H1 2026 Results

21st October 2026

Main highlights H1 2026



Recurring revenues held at €34.9M (€34.8M in H1 2025). The decline from €37.1M reflects only the absence of non-recurring services and grants



Transformation in execution: after renewing leadership and portfolio in 2025, H1 2026 delivered on three levers: **higher-value own products, indirect channel and own technology**



Operating profit turned positive at €1.3M (€(1.6)M in H1 2025). Adjusted EBITDA was €5.7M (€8.1M), due to the impact of one off revenues



Free cash flow of €9.2M (€(3.2)M in H1 2025), with operating cash flow up 43% to €7.7M. **Cash reached €24.6M**, +11% vs year-end 2025.



Significant Deleveraging. Net debt fell 19% to €26.5M. €4.2M repaid before Jun-26, with a further €3.75M in July 26

Transformation process

A half-year of executing the transformation



In 2025 we renewed our leadership, redefined our portfolio and adjusted our operating structure to grow in the **highest-value segments**



H1 2026 put that strategy into execution through three levers:

- ✓ **Higher-value own products:** new solutions in cybersecurity, AI and business continuity
- ✓ **Indirect channel expansion:** new Partner Program for ICT and SaaS partners
- ✓ **Consolidation on owned technology:** migration of VMware-based clients to Gyper, our proprietary platform
- ✓ **New corporate identity** (January 2026), positioning Gigas as a specialist in cloud, cybersecurity and AI

The market opportunity

From perception to real adoption in Spanish SMEs

Gigas Barometer 2026 with Ipsos, based on 1,300 interviews with technology and business leaders:

- **79%** of SMEs see themselves as digitalized, but only **9%** show solid adoption of cloud, AI and cybersecurity
- **52%** still keep their data on their own physical servers
- **36%** use AI, mostly through free tools
- **1 in 5** mid-sized SMEs suffered a cyberattack in the last year

Two growth vectors: **cybersecurity and compliance** (NIS2, DORA, ENS) and **AI** as a new source of infrastructure demand

Our offer closes the gap: moving on-premise workloads to the cloud, protecting them, and enabling AI on business data with greater control



Higher-value own products

New solutions in the three areas of fastest-growing enterprise demand

- 
1. **Managed Cybersecurity:** g-Cyberprotect consolidated commercially
 - Cybersecurity training platform added (Feb)
 - **ENS High certification** (Feb), aligned with NIS2 and DORA
 2. **Artificial Intelligence:** own products, with control over corporate data
 - **Biblion** launched (Mar): knowledge management, with active clients
 - **Datum** developed: natural-language queries on SAP data
 3. **Business Continuity:** protection for every company size
 - **g-Backup Free** launched (Apr) for SMEs
 - **Cloud-to-cloud Disaster Recovery** developed on the Gigas cloud

Indirect channel and own technology

Indirect channel: a new Partner Program

Partners act as resellers or agents and manage clients, offers and services on their own from a Partner Portal. Two profiles:

- **ICT Channel:** wholesalers, integrators, managed service providers and resellers
- **SaaS Channel:** software vendors and developers hosting their applications on the Gigas cloud

Own technology: migration to Gyper

- After Broadcom changed VMware licensing, we are moving Cloud Datacenter clients to **Gyper, our proprietary virtualization platform**
- Less dependence on third-party licenses and **more control over our platform**
- **Reinforcing European Sovereignty** claim with Spanish own technology

Milestones

- **H1 2026:** Partner Program designed
- **H1 2026:** Gyper migration under way
- **Sep 2026:** Partner Program launched
- **Today:** Gyper migration in final phase

Benefits

- Wider reach through ICT and SaaS partners
- White-label offer for partners (H2 2026)
- Lower exposure to VMware licensing
- Full control over our cloud platform



Competitive advantage

We compete on mission-critical solutions, not on price

- **Own technology:** we control and evolve our virtualization platform (Gyper) and operate 9 datacenters in Iberia, Latin America and the US, serving more than 4,500 corporate clients
- **Integrating AI into our business processes.** We are not only offering AI products to our clients; we are also using AI to improve our processes and make them more efficient.
- **Data sovereignty:** clients' critical data stays in secure, jurisdictionally stable environments operated by Gigas. ENS High certification also covers our new PaaS services
- **Integrated offer:** our telco business, with ONI in the Portuguese enterprise market, provides a stable base of recurring revenue and the connectivity that completes our value proposition

Against large international providers, we compete on quality, proximity and data sovereignty more efficiently, a position increasingly valued by companies and public administrations

H1 2026 P&L highlights

€M	H1 26A	H1 25A
Revenue	34.9	37.1
Cloud	10	10
Telco	24.9	26.7
Grants	–	0.5
Direct costs	(16.2)	(16.1)
Direct margin	18.7	21.0
Direct margin %	53.6%	56.6%
Personnel costs	(7.0)	(7.1)
Corporate costs	(6.0)	(5.8)
Adjusted EBITDA	5.7	8.1
Adjusted EBITDA %	16.2%	21.8%
Gain on sale of OnMóvil	3.7	–
Adjusted EBITDA post-investments	9.4	8.1
Adjusted EBITDA post-investments %	26.9%	21.8%
M&A costs, LT rem. plans & others	(1.0)	(1.7)
Amortization	(7.1)	(8.0)
EBIT – Operating profit (loss)	1.3	(1.6)
Financial result	(2.8)	(2.3)
EBT – Profit (loss) before taxes	(1.5)	(3.9)
Income tax	0.2	0.3
Profit (loss) for the period	(1.3)	(3.7)

100%

Recurring revenue:
€34.9M, stable vs €34.8M
in H1'25

+€2.9M

Operating profit turns
positive: EBIT of €1.3M vs
-€1.6M in H1'25, including
the €3.7M OnMóvil gain

-64%

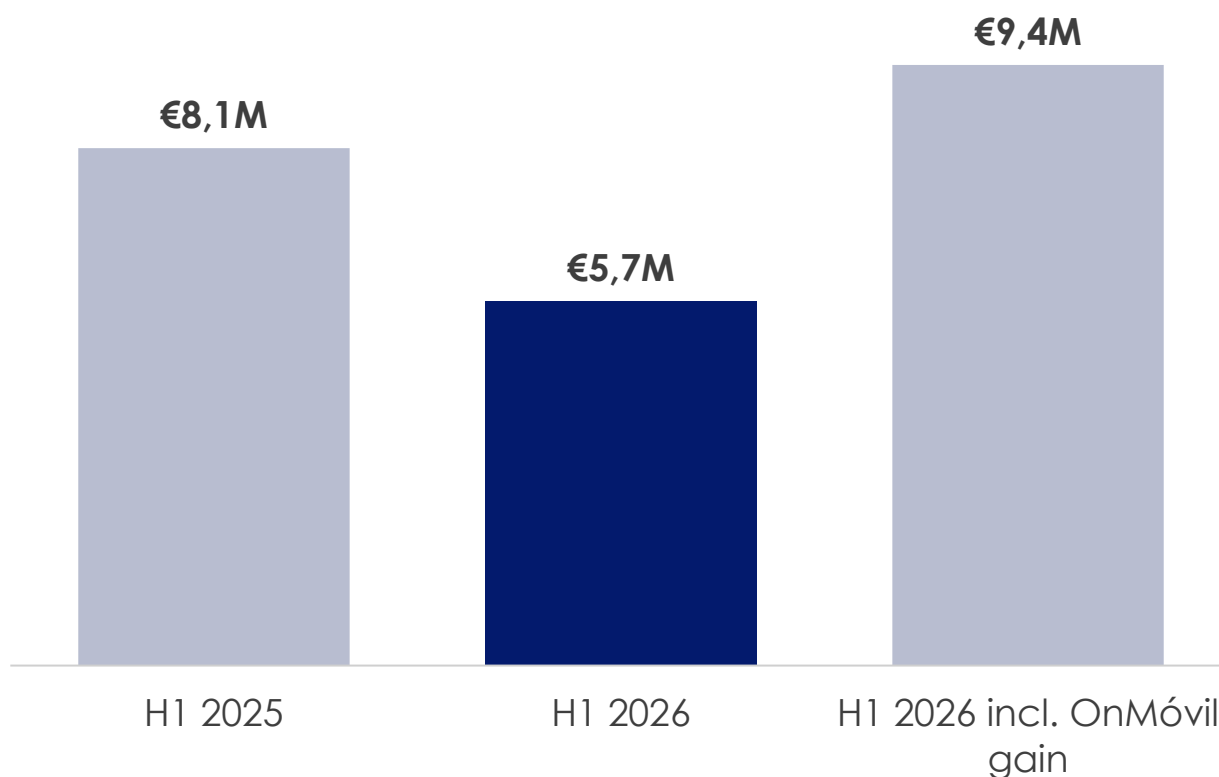
Net loss narrows to
€1.3M, from €3.7M in
H1'25, helped by the
OnMóvil gain

- Figures shown in this P&L are an *analytical view of the financials of the Company*. Slight differences might exist when compared to the statutory accounts due to certain reclassifications made to better understand the business. H1'26 Cloud/Telco split reflects the reclassification of a subsidiary from Cloud to Telco.

Adjusted EBITDA

Adjusted EBITDA fell to **€5.7M** due to lower one offs, but underlying recurrent business stays flat

Adjusted EBITDA, H1 2025 and H1 2026



-€2.3M

EBITDA change vs H1'25: out of which non recurring revenue and revenues related to corporate M&A customer fell €2.2M, while costs stayed mostly flat

16.2%

Adjusted EBITDA margin (21.8% in H1'25), absorbing Gyper migration costs that will secure stronger future margins

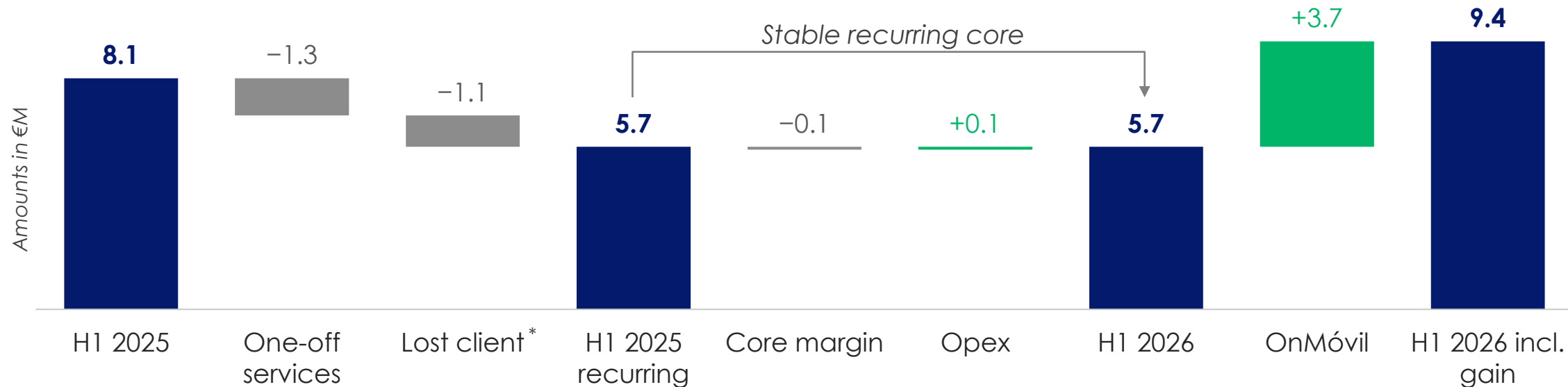
€9.4M

Post-investments: 26.9% margin, incl. the €3.7M OnMóvil gain

Adjusted EBITDA excludes M&A costs, long-term remuneration plans and other items (€1.0M in H1 2026, €1.7M in H1 2025). H1 2026 incl. OnMóvil gain is Adjusted EBITDA post-investments; margins on revenue of €34.9M (H1 2025: €37.1M).

Adjusted EBITDA bridge, H1-25 to H1-26

Adjusted EBITDA fell to **€5.7M** due to lower one offs, but underlying recurrent business remains stable



-€2.4M

Fully explained: one-offs (-€1.3M) and a lost client (-€1.1M) after a corporate process

€5.7M

Stable recurring core: H1'25 like-for-like and H1'26 both at €5.7M; margin and opex net to zero

€9.4M

Post-investments: the €3.7M OnMóvil gain lifts the margin to 26.9%

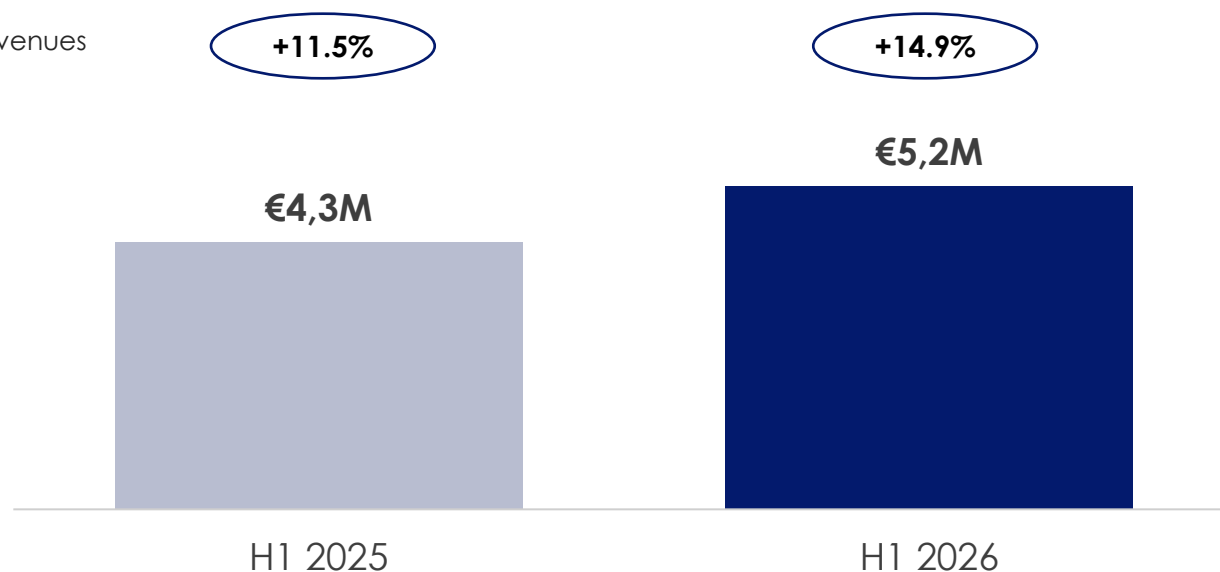
* Customer lost due to an M&A process in Portugal

CAPEX

CAPEX of **€5.2M**, 85% invested in growth, fully covered by operating cash flow

CAPEX (€M) and CAPEX as % of revenue

% Revenues



€4.4M

Growth CAPEX (€3.7M in H1'25): Gyper, Biblion, Datum, g-Cyberprotect and Telco growth in Portugal

€0.8M

Maintenance CAPEX (€0.7M in H1'25): resilience and stability of the infrastructure

14.9%

CAPEX over revenue, covered by €7.7M of operating cash flow

H1 2025 CAPEX excludes M&A. CAPEX as % of revenue: H1 2026 €5.2M on revenue of €34.9M; H1 2025 €4.3M on €37.1M.

Balance sheet Jun/2026

Structural Balance asset clean-up: €11.4M of intangibles replaced by **€15.5M** of financial consideration

ASSETS (€k)	30.06.2026	31.12.2025	EQUITY AND LIABILITIES (€k)	30.06.2026	31.12.2025
NON-CURRENT ASSETS	110,108	120,277	EQUITY	31,000	32,116
Intangible assets	68,743	80,716	Equity attributable to parent company	31,457	32,755
Research and development	950	915	Share capital	251	251
Patents, licenses and trademarks	3,585	3,484	Share premium	58,492	58,492
Software	2,671	2,121	Reserves	(673)	(673)
Other intangible assets	5,308	5,107	Treasury shares	(172)	(195)
Customer relationships	10,159	14,471	Accumulated losses	(24,965)	(14,323)
Goodwill	46,070	54,618	Profit for the period (parent company)	(1,342)	(10,642)
Property, plant and equipment	22,135	23,060	Other equity instruments	(135)	(155)
Land and buildings	189	200	Foreign currency translation reserve	(292)	(308)
Plant, machinery and other equipment	21,310	21,599	Fair value reserve	(164)	(331)
Assets under construction	637	1,260	NON-CURRENT LIABILITIES	80,139	84,287
Right-of-use assets	8,963	9,584	Provisions (long-term)	5,433	5,770
Long-term financial investments	3,930	433	Convertible bonds (long-term)	6,469	6,120
Deferred tax assets	6,336	6,483	Bank borrowings (long-term)	38,542	42,005
CURRENT ASSETS	47,648	41,721	Lease liabilities (long-term)	7,589	7,492
Inventories	809	397	Other non-current liabilities	16,162	15,571
Trade and other receivables	11,566	13,497	Derivative financial liabilities	173	395
Trade receivables	10,030	11,709	Deferred tax liabilities	2,599	3,580
Other receivables and personnel	1,536	1,788	Accruals (long-term)	3,171	3,353
Current tax assets	6	112	CURRENT LIABILITIES	46,617	45,594
Receivables from public authorities	3,838	3,454	Provisions (short-term)	1,320	1,282
Short-term financial investments	4,522	12	Bank borrowings (short-term)	12,552	12,998
Prepaid expenses	2,298	2,103	Lease liabilities (short-term)	3,200	4,019
Cash and cash equivalents	24,610	22,145	Other current liabilities	1,400	1,400
			Trade and other payables	24,451	21,979
			Payables to public authorities	1,114	1,664
			Accruals (short-term)	2,580	2,252
TOTAL ASSETS	157,756	161,998	TOTAL EQUITY AND LIABILITIES	157,756	161,998

-19%

Net bank debt down to €26.5M from €32.9M at year-end 2025: bank borrowings fell €3.9M and cash rose €2.5M

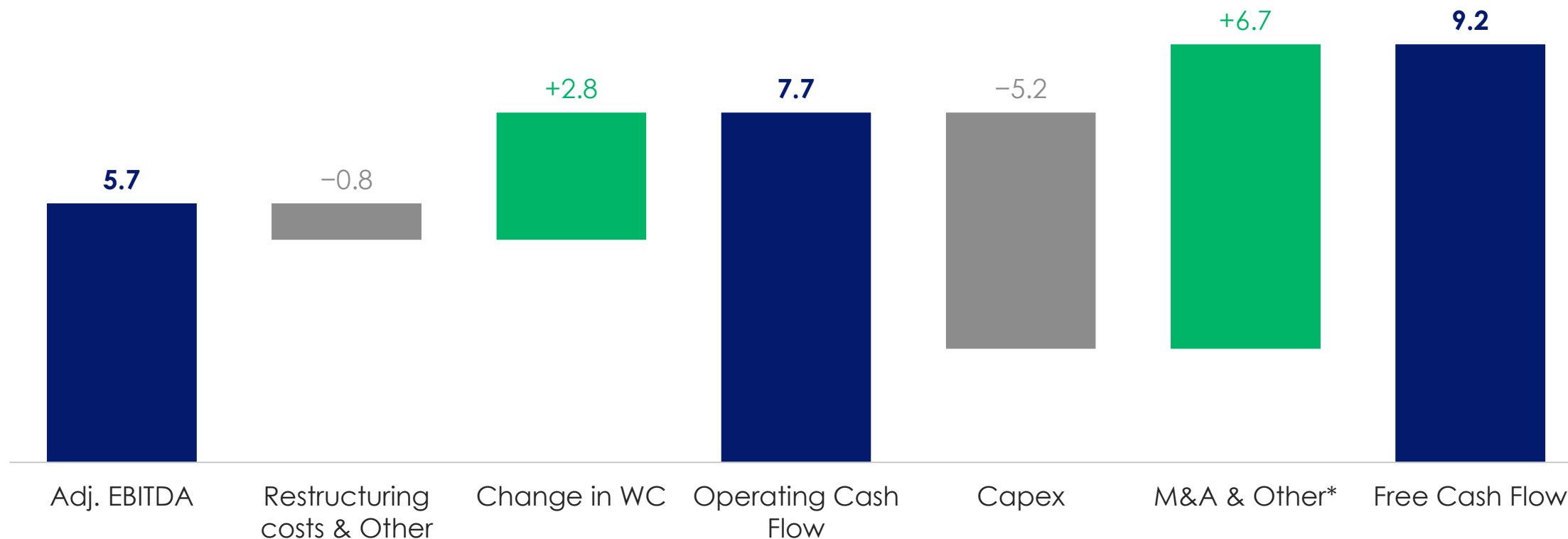
+€1.0M

Positive working capital: current assets now exceed current liabilities, from a €3.9M gap at year-end 2025, helped by €4.5M of OnMóvil sale price due within 12 months

H1-2026: From EBITDA to Free Cash Flow

€7.7M Operating Cash Flow became **€9.2M Free Cash Flow in H1 2026**

Free Cash Flow bridge, H1 2026 (€M)

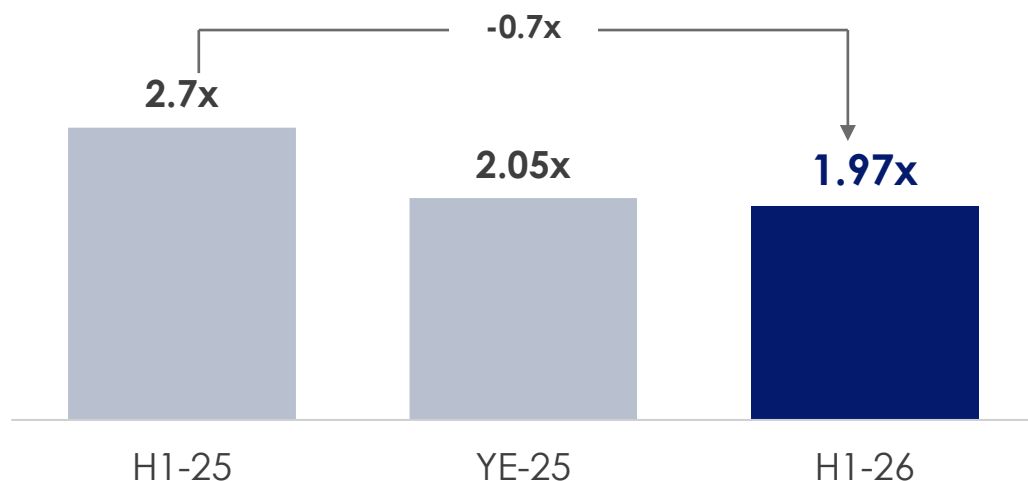


*Includes €7.5M proceeds from the OnMóvil sale, net of M&A and other IRU payments. Data from Statement of Cash Flows in Interim Financial Statements at 30.06.2026.

Debt & cash evolution

4.2M€ syndicate loan amortized Jun25 to Jun26 (with a further 3.75M€ amortized in July26)
Leverage down to 1.97x adj. EBITDA as net financial debt falls 19% to €26.5M

Net financial debt / adj. EBITDA (LTM)



Debt and cash position

Debt (€M)	H1-26	YE-25	Var%
R&D and Bank Debt LT	38.5	42.0	-8%
R&D and Bank Debt ST	12.6	13.0	-3%
Gross Financial Debt	51.1	55.0	-7%
Cash at hand	24.6	22.1	11%
Net Financial Debt	26.5	32.9	-19%
Adj. EBITDA (LTM)	13.4	16.0	-16%
NFD / Adj. EBITDA	1.97x	2.05x	-4%

Further deleveraging ahead

€8.0M deferred OnMóvil sale price, collected over 12–36 months

2031 new maturity of the syndicated loan, with adapted covenants

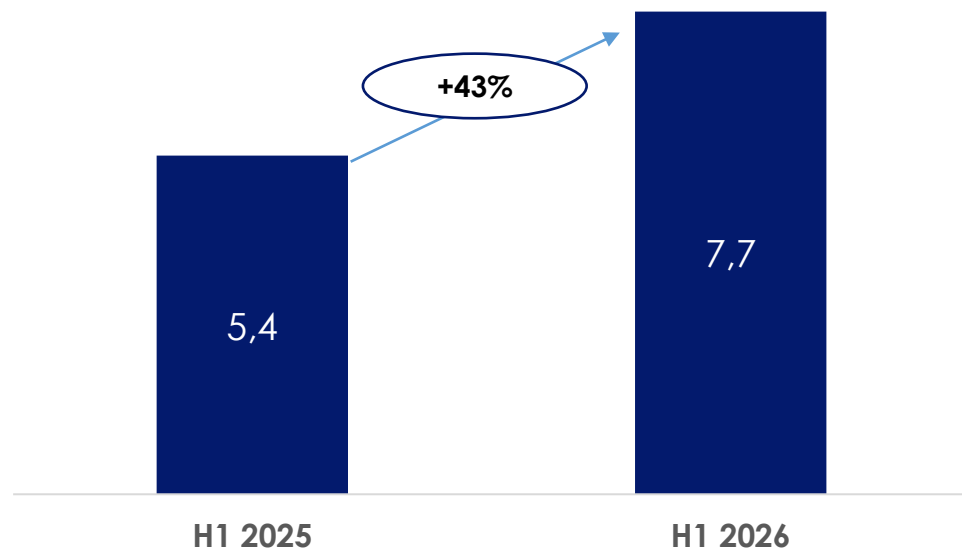
Note: Adj. EBITDA represents last 12 months (FY-25 adj. EBITDA of €16.0M, less H1-25, plus H1-26)

Gross debt does not include convertible bonds (€6.5M) or long-term rental agreements (5-30 years) liabilities (IRUs and IFRS 16 related), mainly linked to the Lisbon datacenter and telecommunication assets

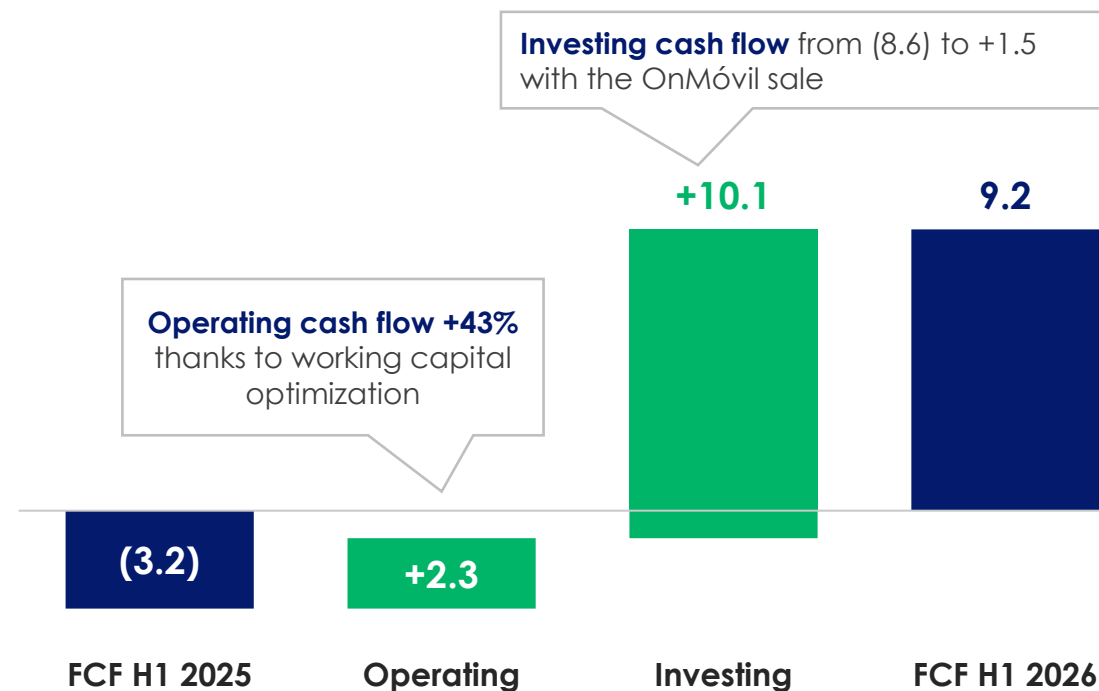
Strong Cash Generation

The business generated **€7.7M Operating Cash Flow in H1 2026, 43% above H1 2025....**
....and **€9.2M Free Cash Flow** (€1.7M excluding the OnMóvil proceeds, +€4.9M vs H1 2025)

Operating Cash Flow (€M)



Free Cash Flow bridge (€M)



Corporate Events:

Gaining sharper focus and a healthier balance sheet



Sale of OnMóvil

June 26, 2026

- Non-core, no cloud synergies;
- Sold 100% at attractive multiple; €15.5M of which €7.5M cash, €4.5M within 12 months, 3.5M€ thereafter
- €3.7M gain; €11.4M of intangibles derecognized
- Funds used to deleverage and to finance Cloud growth focus



Sale of Ignitar

July 31, 2026

- Non-core asset that drew resources and focus
- Sold 80%, kept 20% minority stake



Syndicated loan novation

July 28, 2026

- Extended Maturity to 2031
- New amortization schedule, softer and longer
- Covenants and terms adapted
- Debt reduced by 4.2M€ in H1-26 and by 3.75M€ in July26
- Further 4M€ anticipated before year end, making 12M€ in one year

Conclusion and outlook

Since June 30: the roadmap keeps delivering

- **September:** Partner Program, Datum and cloud-to-cloud Disaster Recovery launched
- **Gyper migration in its final phase**, substantially reducing our exposure to VMware licensing

H2 2026 priorities

Impact expected from H2 2026, stronger in 2027:

- **Channel:** activate partners and launch the white-label offer
- **AI:** launch Biblion 2.0 and extend Datum to SAP users
- **Cybersecurity:** scale the managed g-Cyberprotect suite
- **Business continuity:** Disaster Recovery evolves to "anywhere to Gigas"
- **Platform:** complete the migration to Gyper
- **European sovereignty:** a key value of our service

2026 End of year guidance

New perimeter after the OnMóvil sale: the April 2026 guidance no longer applies

- Net revenues **€64–67M** for 2026
- Adjusted EBITDA **€11–13M**

Cost optimization initiative in Q4 to improve the 2027 operating margin, alongside the traction of cloud products

- EBITDA growth of **10–15%** in 2027





Thank you

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